

PARADISEVWVILLAS0001-2-1-1--
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When Recorded Return To:

Carpenter, Hazlewood, Delgado & Bolen, PLC
1400 East Southern Ave., Suite 400
Tempe, Arizona 85282

NOTICE OF POLICY ON INSURANCE

THIS NOTICE OF POLICY ON INSURANCE (the "Notice") is provided this 14th day of NOVEMBER, 2012, by **Paradise View Villas Condominium Owners Association**, an Arizona non-profit corporation (The "Association").

RECITALS

WHEREAS, the Association is a non-profit corporation whose members are the Owners of Units within the Association. The Units that comprise the Association are governed by that certain Declaration Condominium Declaration for Paradise View Villas, duly recorded on February 5, 2003 at Maricopa County Recorder instrument no. 2003-0141292, and all subsequently adopted and recorded amendments inclusive (hereinafter the "Declaration");

WHEREAS, pursuant to Section 8.1 of the Declaration, the Association shall maintain property insurance insuring the entire Condominium, except for furniture, wall coverings, improvements and additions, and fixtures supplied or installed by the Unit Owners or any furniture, furnishings or other personal property of the Unit Owners;

WHEREAS, pursuant to Arizona Revised Statutes § 33-1253 (B), the insurance obtained by the Association is not required to include all portions of the Units or improvements and betterments installed in the Units by Unit Owners or the personal property of Unit Owners;

WHEREAS, the Association desires to provide constructive notice (and actual notice to Unit Owners in the Association as of the date of this Notice) that the insurance coverages provided by the Association, as of the date of this notice, is known as "bare walls" coverage, and does not currently include wall or floor coverings, fixtures, improvements or betterments installed by Unit Owners or the furniture, furnishing or other personal property of Unit Owners;

WHEREAS, the Association wishes to place current and future Owners of Units on notice that the Owners can purchase insurance on any portion of the Units or contents not covered by an Association owned policy; and

THEREFORE, the Association, through a duly authorized vote of the Board of Directors, hereby states as follows:

POLICY ON INSURANCE

The Association's insurance policies are reviewed by the Board of Directors on a periodic basis. Owners of Units should not rely solely on the Declaration to provide current or up to date information on the policies of insurance owned and maintained by the Association. Every Unit Owner is responsible to check with the Association to determine the extent of Association insurance on the Units, if any, and purchase individual policies to fill in gaps in coverage, if any, between the insurance owned and maintained by the Association, and the insurance desired by a particular Unit Owner. Copies of the Association's insurance policies can be obtained by any Unit Owner making a proper request.

IN WITNESS WHEREOF, The Association has caused this Notice to be executed effective as of the date set forth above.

PARADISE VIEW VILLAS CONDOMINIUM OWNERS ASSOCIATION,
an Arizona non profit corporation

By: *Saskara K Renaker*
Its: President

State of Kentucky)
) ss.
County of KENTON)

SUBSCRIBED, SWORN TO AND ACKNOWLEDGED before me this 14th
day of NOVEMBER, 2012, by SASKARA K RENAKER,
the President of Paradise View Villas Condominium Owners Association, an Arizona
nonprofit corporation, for and on behalf of the corporation.

Angela Wilson
Notary Public

My Commission Expires: 1.19.2015

