

# Silverstone Ranch

EQUESTRIAN COMMUNITY

[www.silverstoneranchhoa.org](http://www.silverstoneranchhoa.org)

July 2022 - Vol III, Issue 7

**FINANCIAL HEALTH:**  
**STRONG**

**RESERVE ASSETS:**  
**\$334,917**  
Total Reserves, 04/30/2022

**197%**  
Reserves, % Funded

**April 2021**  
Date of most recent reserve study (every 3-5 years is ideal)

**OPERATING FUND:**  
**\$ 6,624**  
Operating cash, 05/31/2022

**REVENUES:**  
**\$176,880**  
Annual Assessment Revenue, 2022 (Budgeted)

**\$660/semi-annually**  
Annual Membership Assessment, Due January 1 & July 1

**ENGAGEMENT:**  
**122 (91% of 134 Lots)**  
Reach, # Lots with at least one verified email address on file

**25%**  
ACH Debit Pay Method

**18%**  
eStatement subscribers

**18**  
# Approved ARC Submittals, as of 6/30/2022

**ARMLS Market Watch**  
for 85296 as of 05/06/2022  
**\$547,000 / ▲ 33.4% YoY**  
Median Home Price, Q1/2022

**\$594,335 / ▲ 26.7% YoY**  
Average Home Price, Q1/2022

**102.3% / ▼ 0.6% YoY**  
% of List Price Paid, Q1/2022

**28 / ▲ 21.7% YoY**  
# Days on Market, Q1/2022

## July 1 Semi-Annual Assessment is Due

As a gentle reminder, the semi-annual assessment of \$660 is due on July 1st. Courtesy statements for July were mailed in mid-June. As per the Association's collection policy, if payment is not posted to your account by the 15th of the month due, a late fee may be applied. For more information, please review the [Association's Collection Policy](#) on the Association's website.

**Monthly payment plans are available.** Members who prefer to pay their Annual Assessment on a monthly basis should contact Management at [silverstoneranch@wearevision.com](mailto:silverstoneranch@wearevision.com) to enroll in a monthly payment plan. ★★

**Improvements in Progress:** Stable gutters and drain replacement; Stable Arena and Turnouts surface regrading and replenishment; Stable fencing and gate repairs; Tower stucco warranty repairs; North Basin drainage; Tot Lot concrete and park furniture replacement; Water Feature repairs; Tree, shrub, ground-cover replenishments; Phase 2 Granite Replenishments. ★★

## Reminder: Trim Palm Trees before July 15th

Palm tree trimming notices will be mailed after July 15th to those Members with palms that still need to be trimmed. If you receive a notice regarding your palm trees and need additional time to address the issue, email Management at [silverstoneranch@wearevision.com](mailto:silverstoneranch@wearevision.com) and request a time extension. ★★

## 48-hour Parking for RV Loading and Unloading Only

Members and residents preparing to hit the road or returning from a trip in their recreational vehicles (RVs), travel trailers, campers, or motor homes are allowed to park their RV on the street, driveway, or an additional parking area next to their garage for up to 48 hours to facilitate loading and unloading activities only. Members are gently reminded that the [Town of Gilbert Sec. 62-69](#) limits on-street parking of trailers and recreational vehicles not longer than 48 hours for loading and unloading only.

During all other times, trailers and recreational vehicles are not permitted to be parked, stored, repaired, serviced or maintained in view of other owners and residents.

**Keep us in the loop!** Owners and residents are encouraged to email Management at [silverstoneranch@wearevision.com](mailto:silverstoneranch@wearevision.com) to let us know you will be parking an RV in the neighborhood for loading or unloading so your account can be noted. Notation is intended only to prevent misunderstanding, such as monetary penalties from being posted to your account in error.

**Be a courteous neighbor.** Your vehicles should never be parked in such a way that they block a neighbor's driveway, overhang a sidewalk, trail, or public right-of-way, block a fire hydrant, or impede emergency access for public safety vehicles.

Visit the Association's website at [silverstoneranchhoa.org](http://silverstoneranchhoa.org) for the complete guidelines and don't hesitate to reach out to contact Management at [silverstoneranch@wearevision.com](mailto:silverstoneranch@wearevision.com) or (480) 759-4945 if you have any questions or concerns. ★★



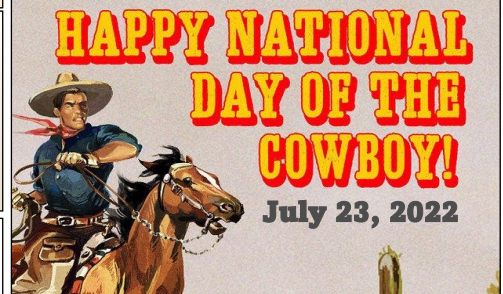
## SILVERSTONE RANCH ASSOCIATION

### BOARD MEMBERS

Greg Klick, President  
Gretchen Carlson, Secretary  
Eva Kuo, Treasurer  
Linda O'Donnal, Director/ARC Chair  
Elise Gould, Director

### COMMUNITY MANAGER

Jocelyn Hooley, CAAM, CMCA  
[silverstoneranch@wearevision.com](mailto:silverstoneranch@wearevision.com)



### \*\*\* PEST CONTROL NOTICE \*\*\*

Mosquito & Pest Control in the Common Areas are performed by:

### CARTER WEED & PEST CONTROL

On the first Friday of each month.  
Next Service: Friday, August 5, 2022

## Board of Directors Meeting Wednesday, July 27, 2022 6:30pm

To sign in visit [www.zoom.us/join](http://www.zoom.us/join)  
Meeting ID and password available at  
[www.silverstoneranchhoa.org](http://www.silverstoneranchhoa.org)

The Board of Directors typically meets on the fourth Wednesday of each month.

Open Session begins at 6:30 pm.

Meetings are recorded by the Board.

An Executive Session will be held prior to the open session. The executive session shall be a closed meeting pursuant to ARS §33-1248 / §33-1804 (A)(3) and (5).