

**SILVERSTONE RANCH ASSOCIATION**  
**2019 Actual Income & Expenses**

Total Project: 134 Lots

|   | <u>Average per Lot per Month</u> | <u>Actual Annual Amount per Lot</u> | <u>Actual Annual Income</u> | <u>Annual Budget</u> | <u>Variance</u> |
|---|----------------------------------|-------------------------------------|-----------------------------|----------------------|-----------------|
| <b>Assessment Income</b>                  | \$115.00                         | \$1,380.00                          | \$184,920                   | \$184,920            | \$0             |
| <b>Interest Income</b>                    | \$2.90                           | \$34.81                             | \$4,664                     | \$0                  | \$4,664         |
| <b>Citations, Fees &amp; Other Income</b> | \$2.20                           | \$26.44                             | \$3,542                     | \$0                  | \$3,542         |
| <b>Total</b>                              | <b>\$120.10</b>                  | <b>\$1,441.24</b>                   | <b>\$193,126</b>            | <b>\$184,920</b>     | <b>\$8,206</b>  |

  

|  | <u>Average Actual Expense/Lot per Month</u> | <u>Actual Annual Amount per Lot</u> | <u>Annual Actual Expenses</u> | <u>Annual Budget</u> | <u>Variance</u>  |
|--|---|-------------------------------------|-------------------------------|----------------------|------------------|
| <b>Landscaping Contract</b>              | \$34.20                                     | \$410.45                            | \$55,000                      | \$56,400             | (\$1,400)        |
| <b>Landscape &amp; Common Areas</b>      | \$18.29                                     | \$219.47                            | \$29,409                      | \$29,802             | (\$393)          |
| <b>Water Feature</b>                     | \$1.29                                      | \$15.52                             | \$2,080                       | \$1,444              | \$636            |
| <b>Utilities</b>                         | \$11.53                                     | \$138.35                            | \$18,539                      | \$23,750             | (\$5,211)        |
| <b>Stables</b>                           | \$1.95                                      | \$23.45                             | \$3,142                       | \$3,000              | \$142            |
| <b>Insurance</b>                         | \$5.33                                      | \$63.91                             | \$8,565                       | \$11,657             | (\$3,092)        |
| <b>Professional &amp; Administrative</b> | \$10.32                                     | \$123.82                            | \$16,592                      | \$11,963             | \$4,629          |
| <b>Management Contract</b>               | \$7.52                                      | \$90.22                             | \$12,089                      | \$12,888             | (\$799)          |
| <b>Reserves</b>                          | \$23.60                                     | \$283.25                            | \$37,955                      | \$34,016             | \$3,939          |
| <b>Total</b>                             | <b>\$114.04</b>                             | <b>\$1,368.43</b>                   | <b>\$183,370</b>              | <b>\$184,920</b>     | <b>(\$1,550)</b> |

  

|                   |               |                |                |            |                |
|-------------------|---------------|----------------|----------------|------------|----------------|
| <b>Net Income</b> | <b>\$6.07</b> | <b>\$72.81</b> | <b>\$9,757</b> | <b>\$0</b> | <b>\$9,757</b> |
|-------------------|---------------|----------------|----------------|------------|----------------|

