

CERTIFICATE OF LIABILITY INSURANCE

DATE (MM/DD/YYYY) 01/23/2022

THIS CERTIFICATE IS ISSUED AS A MATTER OF INFORMATION ONLY AND CONFERS NO RIGHTS UPON THE CERTIFICATE HOLDER. THIS CERTIFICATE DOES NOT AFFIRMATIVELY OR NEGATIVELY AMEND, EXTEND OR ALTER THE COVERAGE AFFORDED BY THE POLICIES BELOW. THIS CERTIFICATE OF INSURANCE DOES NOT CONSTITUTE A CONTRACT BETWEEN THE ISSUING INSURER(S), AUTHORIZED REPRESENTATIVE OR PRODUCER, AND THE CERTIFICATE HOLDER.

IMPORTANT: If the certificate holder is an ADDITIONAL INSURED, the policy(ies) must have ADDITIONAL INSURED provisions or be endorsed. If SUBROGATION IS WAIVED, subject to the terms and conditions of the policy, certain policies may require an endorsement. A statement on this certificate does not confer rights to the certificate holder in lieu of such endorsement(s).

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PRODUCER		CONTACT NAME:				
Regina Stapley(8847330) 51 W Elliot Rd Ste 109		PHONE (A/C, NO, EXT): 480-838-5917	FAX (A/C, NO): 480-345-9303			
Tempe	AZ 85284-1311	E-MAIL ADDRESS: rstapley@farmersagent.com				
. 5	7.2 0020 1 1011	INSURER(S) AFFORDING CO	NAIC#			
INSURED		INSURER A: Truck Insurance Exchange	21709			
B. B. (B. (B. (B. B. E. () B. (B. () B		INSURER B: Farmers Insurance Exchange 2				
PARK PALISADES HOMEO		INSURER C: Mid Century Insurance Con	21687			
16625 S DESERT FOOTHIL	LS PKWY	INSURER D:				
DUOENIV	A.7. 05040	INSURER E:				
PHOENIX	AZ 85048	INSURER F:				
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COVERAGES CERTIFICATE NUMBER: REVISION NUMBER:

THIS IS TO CERTIFY THAT THE POLICIES OF INSURANCE LISTED BELOW HAVE BEEN ISSUED TO THE INSURED NAME ABOVE FOR THE POLICY PERIOD INDICATED. NOTWITHSTANDING ANY REQUIREMENT, TERM OR CONDITION OF ANY CONTRACT OR OTHER DOCUMENT WITH RESPECT TO WHICH THIS CERTIFICATE MAY BE ISSUED OR MAY PERTAIN, THE INSURANCE AFFORDED BY THE POLICIES DESCRIBED HEREIN IS SUBJECT TO ALL THE TERMS, EXCLUSIONS AND CONDITIONS OF SUCH POLICIES. LIMITS SHOWN MAY HAVE BEEN REDUCED BY PAID CLAIMS.

INSR LTR	TVDE OF INICIDANICE		ADDTL INSD	SUBR WVD	POLICY NUMBER	POLICY EFF (MM/DD/YYYY)	POLICY EXP (MM/DD/YYYY)	LIMITS	
	COMMERCIA	L GENERAL LIABILITY						EACH OCCURRENCE	\$ 2,000,000
	CLAIMS	-MADE X OCCUR						DAMAGE TO RENTED PREMISES (Ea Occurrence)	\$ 75,000
								MED EXP (Any one person)	\$
Α			Υ	N	607186374	02/15/2022	02/15/2023	PERSONAL & ADV INJURY	\$ 2,000,000
	GEN'L AGGREGATE LIMIT APPLIES PER:							GENERAL AGGREGATE	\$ 4,000,000
	POLICY	PROJECT LOC						PRODUCTS - COMP/OP AGG	\$ 2,000,000
	OTHER:								\$
	AUTOMOBILE LIABILITY							COMBINED SINGLE LIMIT (Ea accident)	\$
	ANY AUTO OWNED AUTOS SCHEDULED AUTOS							BODILY INJURY (Per person)	\$
				N				BODILY INJURY (Per accident)	\$
	HIRED AUTOS ONLY	NON-OWNED AUTOS ONLY						PROPERTY DAMAGE (Per accident)	\$
									\$
	UMBRELLA L	OCCUR						EACH OCCURRENCE	\$
	EXCESS LIAB CLAIMS-MADE							AGGREGATE	\$
	DED	RETENTION \$							\$
	WORKERS COMP AND EMPLOYERS							PER STATUTE OTHER	\$
	ANY PROPRIETOR/PARTNER/ EXECUTIVE OFFICER/MEMBER EXCLUDED? (Mandatory in NH)		N/A					E.L. EACH ACCIDENT	\$
			N/A					E.L. DISEASE - EA EMPLOYEE	\$
	If yes, describe un	fyes, describe under DESCRIPTION OF OPERATIONS below						E.L. DISEASE - POLICY LIMIT	\$
Α	A Employee Dishonesty (Fidelity)							Ded \$5000	\$25,000

DESCRIPTION OF OPERATIONS/LOCATIONS/VEHICLES (ACORD 101, Additional Remarks Schedule, may be attached if more space is required) 16336 E PALISADES BLVD, FOUNTAIN HLS, AZ 85268

Building Amount \$2,820,300 Deductible 5000. (18 units) Unit Owners Coverage included.

Directors & Officers \$2,000,000 Ded 500

Vision Community Management is additional insured.

CERTIFICATE HOLDER	CANCELLATION		
VISION COMMUNITY MANAGEMENT	SHOULD ANY OF THE ABOVE DESCRIBED POLICIES BE CANCELLED BEFORE THE EXPIRATION		
16625 S DESERT FOOTHILLS PKWY	DATE THEREOF, NOTICE WILL BE DELIVERED IN ACCORDANCE WITH THE POLICY PROVISIONS.		
	AUTHORIZED REPRESENTATIVE Regina Stapley		
PHOENIX AZ 85048			



To: Park Palisades Condominium Unit Owners

Farmers Insurance is pleased to offer the Master insurance policy for the Park Palisades Condominium effective February 15th, 2022. In regard to the Master insurance policy, there are a few items we would like to review.

This policy provides property coverage for the common area property that the Association is responsible to rebuild back to original construction. Please refer to the Master policy for the terms, conditions, exclusions and deductibles of your Master policy as well as your Association's Covenants, Conditions and Restrictions.

Building property coverage does not include personal property. This coverage also will not cover any building property that you are responsible for according to the Park Palisades Condominium's CC&Rs or that do not meet the Master policies \$5,000 deductible. Each unit owner will be responsible to pay the insurance deductible related to a loss for their specific property. Unit owners are responsible for the full cost of the repair if it less than the deductible.

Any upgrades, betterments and improvements made to the unit since the original build will also need to be insured under your personal policy. Every owner (including those who rent their property to others) needs a personal HO6 policy. When purchasing the unit owner's personal HO6 policy, that policy should include:

- Unit Owner's contents which should include theft
- Mold coverage is excluded under the Master policy. Many personal policies will offer this coverage. Unit owners will want to talk to their personal agent regarding mold coverage.
- Items that fall below the Master policy deductible of \$5,000.
- Items that are excluded from the Master policy's building property coverage.
- Loss Assessment Endorsement.
- Any building property coverage that the unit owner is responsible for according to the Park Palisades Condominium CC&Rs.
- Unit Owners liability coverage.

Amounts should be determined by each unit owner with the help of your personal agent. Your personal policy should include any other coverage you and your personal agent believe are appropriate. It is important that claims are reported to the Board of Directors and/or the Property Manager as soon as possible. Failure to promptly report a claim may result in the claim not being covered or only portions of the damage to be covered by the insurer.

If you do not have a personal agent, Farmers Insurance will be happy to help you on your HO6 policy. Agent **Regina Stapley** can be reached at #480-838-5917 or rstapley@farmersagent.com to help you in this process.

We appreciate your business!