

Sunland Springs Village Golf Condominium HOA
Resolution

WHEREAS Article 7.11 of the Sunland Springs Village Golf Condominium CC&R's gives authorization to the Board of Directors to collect a Transfer Fee for the transfer of a unit immediately upon transfer of the unit for the administrative costs involved in the transfer, and

WHEREAS Article 7.11 of the Sunland Springs Village Golf Condominium CC&R's authorizes the Board of Directors to set the amount of the Transfer Fee,

NOW, THEREFORE, BE IT RESOLVED, that the Board of Directors establishes a Transfer Fee in the amount equal to two months' assessment to be deposited in the Association's Reserve Account. By this resolution, the Board of Directors directs Rossmar & Graham to enforce the collection of the Transfer Fee beginning January 1, 2005, or as soon thereafter as is feasible.

This resolution is adopted and made part of the minutes of the Board of Director meeting December 15, 2004.

Flora Dall

President, Sunland Springs Village Golf Condominium HOA

Ray Biennet

Secretary, Sunland Springs Village Golf Condominium HOA

V.P.

12/15/04

Date