

University Royal Garden Homes Association, Inc.
Vision Community Management 16625 S Desert
Foothills Pkwy Phoenix, AZ 85048
480-759-4945
Universityroyalgardens@WeAreVision.com

FINANCE OF LOAN CONSENT BALLOT

The association has sought funding to replace the irrigation system and perform landscape enhancements within the association. The association qualified for the Quick Loan offered through First Citizens Bank which will allow the association to start the replacement of the aging irrigation system with ELS Landscaping the beginning of 2024 without a Special Assessment or additional increase in the assessments.

In order to meet the lending requirements, set forth by the bank to obtain a loan for the irrigation replacement Project, per the Articles of Incorporation, Article 5, Section 3 (e): "borrow money, and with the assent of two-thirds (2/3) of each class of members mortgage, pledge, deed in trust, or hypothecate any or all of its real or personal property as security for money borrowed or debts incurred."

Yes, I give my written consent to the Board to assign the future income of the Association, including but not limited to, Assessment and Special Assessments (if any), for the purpose of borrowing \$299,969.00 from First Citizens Bank.

Printed Name: _____

Signature: _____ Date: _____

Address/Lot #: _____

The Association may continue to collect written consents until the necessary percentage is achieved. **If you do not approve authorizing the Association to obtain a loan, do not return this form.**