

Turtle Rock III HOA

MASTER POLICY

	<u>Renewal Quote</u>	<u>Option #1</u>	<u>Option #2</u>
<u>Insurance Carrier</u>	<u>Lio Insurance</u>	<u>Philadelphia</u>	<u>Distinguished</u>
Common Area Property	\$176,098	\$176,098	\$176,098
Business Personal Property	\$0	\$0	\$0
Deductible	\$2,500	\$1,000	\$2,500
Coverage Form	Special	Special	Special
Business Income/Extra Expense	\$150,000	\$100,000	\$100,000
Tree/Shrub Coverage	\$25,000 excluding wind	\$10,000 excluding wind	\$10,000 excluding wind
General Liability aggregate	\$2,000,000	\$2,000,000	\$2,000,000
Per Occurrence	\$1,000,000	\$1,000,000	\$1,000,000
Damage to Premises rented to you	\$100,000	\$100,000	\$100,000
Hired & Non-owned auto	\$1,000,000	\$1,000,000	\$1,000,000
Medical Expense	\$5,000	\$5,000	\$5,000

DIRECTORS & OFFICERS LIABILITY

<u>Insurance Carrier</u>	<u>CNA</u>	<u>CNA</u>	<u>CNA</u>
Limits of Liability	\$1,000,000	\$1,000,000	\$1,000,000
Retention	\$1,000	\$1,000	\$1,000
Breach of CC&Rs	Yes	Yes	Yes
Failure to Maintain Adequate Reserves	Yes	Yes	Yes
Fair Housing Claims	Yes	Yes	Yes
Defense Inside or Outside Limit	Outside	Outside	Outside

FIDELITY/CRIME/EMPLOYEE DISHONESTY

<u>Insurance Carrier</u>	<u>Lio Insurance</u>	<u>PMA</u>	<u>PMA</u>
Employee Dishonesty	\$250,000	\$100,000	\$100,000
Computer Fraud / Funds Transfer Fraud	\$50,000	\$100,000	\$100,000
Deductible	\$2,500	\$1,000	\$1,000
Board Members/Manager Covered	Yes	Yes	Yes

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PREMIUM SUMMARY

	<u>Renewal Quote</u>	<u>Option #1</u>	<u>Option #2</u>
Package Policy	\$1,465	\$1,002	\$1,961
Directors & Officers	\$1,267	\$1,267	\$1,267
Crime/Fidelity	Included	\$340	\$340
Excess/Umbrella	Available	Available	Available
Workers Compensation	Available	Available	Available
TOTAL ANNUAL PREMIUM (based upon all coverages above)	\$2,732	\$2,609	\$3,568
Initial for Quote Selection:		×	

Binding Conditions: Select which quote and sign below

X

Melissa Paiz

I (the above signed) have reviewed the proposal thoroughly, including the deductibles, retentions, and limits of insurance. By signing this renewal summary, I approve and accept the coverage and deductibles as presented on this proposal. Minimum earned premium and short-rate penalties may apply in the event of early cancellation. All fees are fully earned. Directors & Officers Liability premium and/or deductible may be subject to change if a new claim is filed prior to the effective date or if insured has knowledge or information of any act, error, omission, fact, or circumstance which may give rise to a Claim. See policies for specific coverage definitions, endorsements, and exclusions.

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