OFFICIAL RECORDS OF MARICOPA COUNTY RECORDER HELEN PURCELL

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03/29/2007 Electronic Recording

3WoodlandPark-24-1-1-

01:58 HovP

Combs Law Group, P.C. 2200 East Camelback Road Suite 221 Phoenix, Arizona 85016

When Recorded Return To:

SECOND AMENDMENT TO DECLARATION OF RESTRICTIONS

THIS SECOND AMENDMENT TO THE DECLARATION OF RESTRICTIONS ("AMENDMENT") is entered into and made as of this 29th day of March, 2007, with reference to the following facts and conditions:

RECITALS

WHEREAS, reference is hereby made to that certain Declaration of Restrictions ("Declaration") recorded the 10th day of April, 1968, Docket no.7045, Page 311, in the Office of the Recorder of Maricopa County, Arizona, (attached hereto as Exhibit "A") and affecting the Property referred to therein as:

Lots 1 to 24, inclusive, and Tracts A through L, inclusive, Woodland Park, as recorded in Book 116 of Maps, page 9, records of Maricopa County, Arizona.

WHEREAS, the Declaration may be amended only by the written, executed and acknowledged agreement of a majority of the owners of the properties included in the Property.

DECLARATIONS

NOW THEREFORE, pursuant to Section A(15)(K) of the Declaration, the Declaration is hereby amended as follows:

Section A(15)(M) shall be added and shall read as follows:

A(15)(M) Reserve Fee. Each person shall pay to the Association immediately upon becoming an Owner, a Reserve Fee in such amount as is established from time to time by the Board of Directors. Such Reserve Fee shall not be payable by any Owner who became an Owner prior to the effective date of this section. Such Reserve Fee shall be for the benefit of the Association, and shall be utilized to defer the costs

of maintenance and repair of the Association's common areas, as described in section A(15)(C)(1) of this Declaration of Restrictions.

In all other respects, the Declaration shall remain unchanged and in full force and effect.

IN WITNESS WHEREOF, the undersigned have caused this Second Amendment to be executed effective this 29th day of March, 2007 with the approval of the required majority of the Owners. This Amendment shall be effective and enforceable upon recording in the office of the Maricopa County Recorder.

SIGNATURES APPEAR ON THE FOLLOWING PAGES