



Community Association Underwriters of America, Inc.

CERTIFICATE OF INSURANCE

DATE: 9/15/2017 4:02:02 PM

THIS CERTIFICATE IS ISSUED AS A MATTER OF INFORMATION ONLY AND CONFERS NO RIGHTS UPON THE CERTIFICATE HOLDER. THIS CERTIFICATE DOES NOT AMEND, EXTEND OR ALTER THE COVERAGE AFFORDED BY THE POLICIES BELOW. THIS CERTIFICATE OF INSURANCE DOES NOT CONSTITUTE A CONTRACT BETWEEN THE ISSUING INSURER(S), AUTHORIZED REPRESENTATIVE OR PRODUCER, AND THE CERTIFICATE HOLDER.

IMPORTANT: If the certificate holder is an additional insured, the policy(ies) must be endorsed. A statement on this certificate does not confer rights to the certificate holder in lieu of such an endorsement(s).

PRODUCER

Community Association Underwriters Of America
7418 East Helm Drive - Suite 206
Scottsdale, AZ 85260

If you have any corrections or changes please Fax to
(267)757-7410, email to certs@cauinsure.com or visit our
website at www.cauinsure.com.

COMPANY

A American Alternative Insurance Corporation
B Greenwich

| POLICY NUMBER | EFFECTIVE DATE | EXPIRATION DATE |
|---------------|----------------|-----------------|
| CAU501821 | 9/20/2017 | 9/20/2018 |
| PPP7463949 | 9/20/2017 | 9/20/2018 |

INSURED

Arroyo Mountain Estates Homeowners Assoc.
C/O Vision Community Management
16625 S. Desert Foothills Parkway
Phoenix, AZ 85048

COVERAGES AS OF 9/20/2017

THIS IS TO CERTIFY THAT POLICIES OF INSURANCE LISTED BELOW HAVE BEEN ISSUED TO THE INSURED NAMED ABOVE FOR THE POLICY PERIOD INDICATED. NOTWITHSTANDING ANY REQUIREMENT, TERM OR CONDITION OF ANY CONTRACT OR OTHER DOCUMENT WITH RESPECT TO WHICH THIS CERTIFICATE MAY BE ISSUED OR MAY PERTAIN, THE INSURANCE AFFORDED BY THE POLICIES DESCRIBED HEREIN IS SUBJECT TO ALL THE TERMS, EXCLUSIONS AND CONDITIONS OF SUCH POLICIES. LIMITS SHOWN MAY HAVE BEEN REDUCED BY PAID CLAIMS.

| | AMOUNT OF INSURANCE | DEDUCTIBLE |
|---|-----------------------------|------------------|
| A PROPERTY | | |
| RESIDENTIAL BUILDINGS | None | 0 |
| OTHER BUILDINGS | Guaranteed Replacement Cost | \$1,000 |
| STRUCTURES | Guaranteed Replacement Cost | \$1,000 |
| COMMUNITY PERSONAL PROPERTY | Guaranteed Replacement Cost | \$1,000 |
| A EARTHQUAKE | None | |
| A FLOOD | None | |
| A LIABILITY | LIMIT OF INSURANCE | TYPE OF LIMIT |
| BODILY INJURY AND PROPERTY DAMAGE | \$1,000,000 | OCCURRENCE |
| PERSONAL INJURY AND ADVERTISING INJURY | \$1,000,000 | OFFENSE |
| PROPERTY DAMAGE LEGAL LIABILITY - REAL PROPERTY | \$1,000,000 | OCCURRENCE |
| MEDICAL PAYMENTS | \$5,000 | EACH PERSON |
| B EXCESS LIABILITY | \$5,000,000 | EACH OCCURRENCE |
| A DIRECTORS & OFFICERS LIABILITY | EACH LOSS | EACH POLICY YEAR |
| ERRORS & OMISSIONS INSURANCE | \$1,000,000 | \$1,000,000 |
| A FIDELITY | AMOUNT OF INSURANCE | |
| EMPLOYEE DISHONESTY | \$470,000 | |

CANCELLATION

SHOULD ANY OF THE ABOVE DESCRIBED POLICIES BE CANCELED BEFORE THE EXPIRATION DATE THEREOF, NOTICE WILL BE DELIVERED IN ACCORDANCE WITH THE POLICY PROVISIONS. FAILURE TO MAIL SUCH NOTICE SHALL IMPOSE NO OBLIGATION OR LIABILITY OF ANY KIND UPON THE COMPANY, ITS AGENTS OR REPRESENTATIVES.

AUTHORIZED REPRESENTATIVE: