



Dennis Allen LaChance
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Dear Unit Owner,

Important information about Cave Creek Villas Master Association policy:

- Effective 11-01-2016 Farmers Insurance will be your new insurance carrier for your master insurance policy. With this change in coverage you are responsible for your contents and possibly the deductible. The deductible for this policy will be \$5,000 per occurrence except for water related claims which will be \$20,000.
- This policy covers the structure and all permanently attached fixtures such as cabinets, flooring, built-in appliances, satellite dishes and solar panels. This policy also includes any improvements or betterments you may have done to your unit. You will be covered for such things as fire, lightning, wind, hail, vandalism, and sudden and accidental water damage. Please remember that leaky pipes are not covered over an extended period of time. If there is no damage to your roof from the storm then there is no coverage for a leaky roof. If anyone feels that they have a claim, please contact someone from the Board or the Management Company first before turning it in.
- **Very Important!** If you need to turn in a claim under the associations' policy you may be responsible for all or part of the \$5,000 or \$20,000 deductible. It is possible that your personal Condo Unit Owners policy would have coverage to pay either of those deductibles for you.

It is imperative that you contact your personal agent to see if your policy provides coverage for this. Not all companies have this coverage available.

Farmers Insurance does offer a Condominium Unit Owners Policy to cover your contents, personal liability and coverage for the deductible for the master policy. Please feel free to call our office to discuss this important coverage.

Sincerely,

Dennis LaChance

Mortgage Information Sheet

Please complete and return to our office at your earliest convenience, so we may mail your lender a certificate:

Association Name: Cave Creek Villas Association

Your Name: _____

Property Address:

Mailing Address:

Name of 1st Mortgagee: _____

Address:

Fax# _____

Loan Number:

Name of 2nd Mortgagee:

Address:

Loan Number:

This information will allow us to send the correct information to your mortgage company.

Farmers Insurance
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