CAU

Community Association Underwriters of America, Inc.

CERTIFICATE OF INSURANCE

DATE: 11/5/2014 10:42:22 AM

THIS CERTIFICATE IS ISSUED AS A MATTER OF INFORMATION ONLY AND CONFERS NO RIGHTS UPON THE CERTIFICATE HOLDER. THIS CERTIFICATE DOES NOT AMEND, EXTEND OR ALTER THE COVERAGE AFFORDED BY THE POLICIES BELOW. THIS CERTIFICATE OF INSURANCE DOES NOT CONSTITUTE A CONTRACT BETWEEN THE ISSUING INSURER(S), AUTHORIZED REPRESENTATIVE OR PRODUCER, AND THE CERTIFICATE HOLDER.

IMPORTANT: If the certificate holder is an additional insured, the policy(ies) must be endorsed. A statement on this certificate does not confer rights to the certificate holder in lieu of such an endorsement(s).

PRODUCER

Community Association Underwriters Of America
7418 East Helm Drive
Scottsdale, AZ 85260

If you have any corrections or changes please Fax to (267)757-7410, email to certs@cauinsure.com or visit our website at www.cauinsure.com.

COMPANY	POLICY NUMBER	EFFECTIVE DATE	EXPIRATION DATE
A QBE Insurance Corporation	CAU224426	11/1/2014	11/1/2015

INSURED Villa Oak Homeowners Assoc.
C/O Vision Community Management
16625 S. Desert Foothills Parkway
Phoenix, AZ 85048

COVERAGES AS OF 11/1/2014

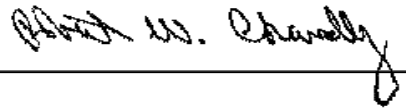
THIS IS TO CERTIFY THAT POLICIES OF INSURANCE LISTED BELOW HAVE BEEN ISSUED TO THE INSURED NAMED ABOVE FOR THE POLICY PERIOD INDICATED. NOTWITHSTANDING ANY REQUIREMENT, TERM OR CONDITION OF ANY CONTRACT OR OTHER DOCUMENT WITH RESPECT TO WHICH THIS CERTIFICATE MAY BE ISSUED OR MAY PERTAIN, THE INSURANCE AFFORDED BY THE POLICIES DESCRIBED HEREIN IS SUBJECT TO ALL THE TERMS, EXCLUSIONS AND CONDITIONS OF SUCH POLICIES. LIMITS SHOWN MAY HAVE BEEN REDUCED BY PAID CLAIMS.

		AMOUNT OF INSURANCE	DEDUCTIBLE
A	**PROPERTY**		
	RESIDENTIAL BUILDINGS	Guaranteed Replacement Cost	$5,000
	OTHER BUILDINGS	Guaranteed Replacement Cost	$5,000
	STRUCTURES	Guaranteed Replacement Cost	$5,000
	COMMUNITY PERSONAL PROPERTY	Guaranteed Replacement Cost	$5,000
A	**EARTHQUAKE**	None	
A	**FLOOD**	None	
A	**LIABILITY**	LIMIT OF INSURANCE	TYPE OF LIMIT
	BODILY INJURY AND PROPERTY DAMAGE	$1,000,000	OCCURRENCE
	PERSONAL INJURY AND ADVERTISING INJURY	$1,000,000	OFFENSE
	PROPERTY DAMAGE LEGAL LIABILITY - REAL PROPERTY	$1,000,000	OCCURRENCE
	MEDICAL PAYMENTS	$5,000	EACH PERSON
A	**DIRECTORS & OFFICERS LIABILITY**	EACH LOSS	EACH POLICY YEAR
	ERRORS & OMISSIONS INSURANCE	$1,000,000	$1,000,000
A	**FIDELITY**	AMOUNT OF INSURANCE	
	EMPLOYEE DISHONESTY	$50,000	

CANCELLATION

SHOULD ANY OF THE ABOVE DESCRIBED POLICIES BE CANCELED BEFORE THE EXPIRATION DATE THEREOF, NOTICE WILL BE DELIVERED IN ACCORDANCE WITH THE POLICY PROVISIONS. FAILURE TO MAIL SUCH NOTICE SHALL IMPOSE NO OBLIGATION OR LIABILITY OF ANY KIND UPON THE COMPANY, ITS AGENTS OR REPRESENTATIVES.

AUTHORIZED REPRESENTATIVE:



Account:38649