

**MAJORITY CONSENT TO ACTION BY THE BOARD OF DIRECTORS OF
SIERRA VERDE COMMUNITY ASSOCIATION**

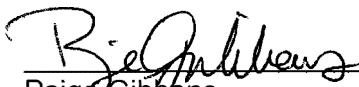
The undersigned, constituting a majority of the members of the Board of Directors of Sierra Verde Community Association an Arizona nonprofit corporation, hereby take the following actions in writing and without a meeting pursuant to Section 10-3821, Arizona Revised Statutes, which actions shall have the same force and effect as if taken by the Board of Directors at a duly called meeting of the Board of Directors.

RESOLVED that pursuant to Section 4.12 of the Declaration of Covenants, Conditions and Restrictions for Sierra Verde Community Association ("CC&Rs") each Purchaser of a Lot shall pay to the Association immediately upon becoming the Owner of the Lot a transfer fee in such amount as is established from time to time by the Board of Directors


FURTHER RESOLVED that the Board of Directors hereby establishes such transfer fee in the amount of \$ 148.00 from the low density and medium density lots and \$74.00 from the high density lots shall be collected from each Purchaser, as defined to include any person other than the Co-Declarants, who by means of a voluntary transfer becomes the Owner of a Lot except for (i) an Owner who purchases a Lot and then leases it to a Co-Declarant for use as a model in connection with the sale of other Lots or (ii) and Owner who, in addition to purchasing a Lot, is assigned any or all of a Co-Declarant's rights under this Declaration. Such transfer fee shall be effective as of October 1, 2009 and shall be made payable at close of escrow to Sierra Verde Community Association.

IN WITNESS WHEREOF, the undersigned have executed this consent as of this 2nd day of September 2009.

Dan Kovoichich
President and Director, Board of Directors



Paige Gibbons
Vice President and Director, Board of Directors



Leo Mankiewicz
Secretary,



Mike Norman
Treasurer and Director, Board of Directors

Gary Prichard
Director At Large