

SILVERSTONE RANCH ASSOCIATION

Telephone: (480) 345-0046

PROCEDURE FOR OWNERS WHO WISH TO VIEW ASSOCIATION RECORDS

ADDENDUM TO THE MEETING MINUTES OF THE BOARD OF DIRECTORS JANUARY 2008

The Board of Directors of the Silverstone Ranch Association, an Arizona nonprofit Corporation, at a duly called Board meeting on January 10, 2008, reviewed the Association's documents viewing policy. After discussion and upon motion duly made and seconded, it was unanimously:

Resolved: A member who is a member of record (or any individual designated by the member *in writing* as the member's representative) shall be permitted to examine and copy the financial and other records of the Association. The Association shall have ten (10) business days to fulfill a request for examination, or to provide copies for purchase at the rate of \$.10 per page. The following records shall be withheld from disclosure to a member or a member's representative to the extent that the records of portion thereof withheld relate to any of the following:

- Personal, health or financial records (or records directly related to the same) of an individual member of the association, an individual employee of the association or an individual employee of a contractor for the association;
- Privileged communications between the Association and its attorney;
- Meeting minutes or other records of a meeting of the Board of Directors of members which is not, by law, required to be open to all members;
- Any records that, if disclosed, such disclosure would violate any local, state or federal law;
- Records relating to the job performance of, compensation of, health records of or specific complaints against an individual employee of the association or an individual employee of a contractor of the association who works under the direction of the association.